



**CHEAM FIRST NATION TRUST  
AN INVESTMENT IN YOUR PEOPLE'S FUTURE**



**PRIVATE WEALTH  
MANAGEMENT**



*Private Wealth Advisory Services*

**CIBC WOOD GUNDY**

# THE BACKGROUND

By unanimous resolution on November 19, 2019 Cheam First Nation Chief and Council set forth on beginning to develop your Trust for the benefit of your Community today and for future generations. This Trust was written based on the following core Cheam principles:

The Cheam First Nation wishes to establish a trust to preserve funds held in the trust for the betterment of the people of the Cheam First Nation for future generations.

It is intended that the Trustees be guided by the following core Cheam principles:

- We the Cheam have lived here for thousands of years. We have never ceded or surrendered title to our lands, rights to our resources, or authority to make decisions within our territory.
- We are the keepers of our land, water and resources for Cheam members now and for generations to come.
- Our culture and spiritual teachings are fundamental to our well-being. The best way to preserve our traditions and culture is to practice them in everyday life.
- We reaffirm, assert and exercise our inherent rights and powers to govern ourselves, our land and our resources.
- We the Cheam will preserve the capital contributions to this Trust for the betterment of the Cheam people now and for future generations, and we will use the income and capital gains for the investment of the Trust Funds in accordance with this Trust.
- We the Cheam support and advocate for a healthy, successful, independent Cheam community with a strong connection to the roots of our history and culture of the Pil'alt Tribe.

*Excerpt Page 1 of the Cheam First Nation Trust*



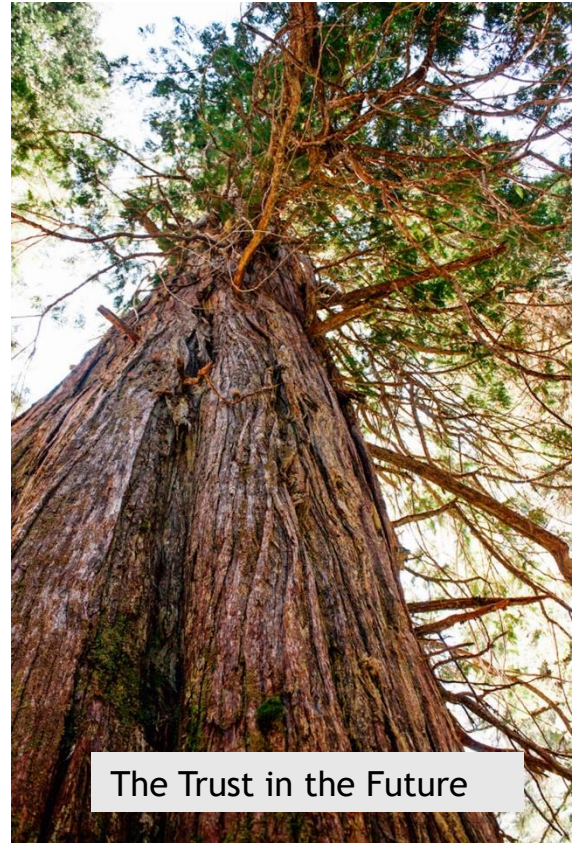
# WHAT IS A TRUST?

Your Trust was put in place to ensure the vision of the your Leadership of prosperity and security for the benefit your people today and the future generations to come was realized.

The Trust is like a Cedar tree, over time it will grow big and strong. The Community will be able to use the trees bark and some of the wood but will not be able to cut it down. It will continue to support your community, and the Citizen Trustees are it's caretakers.

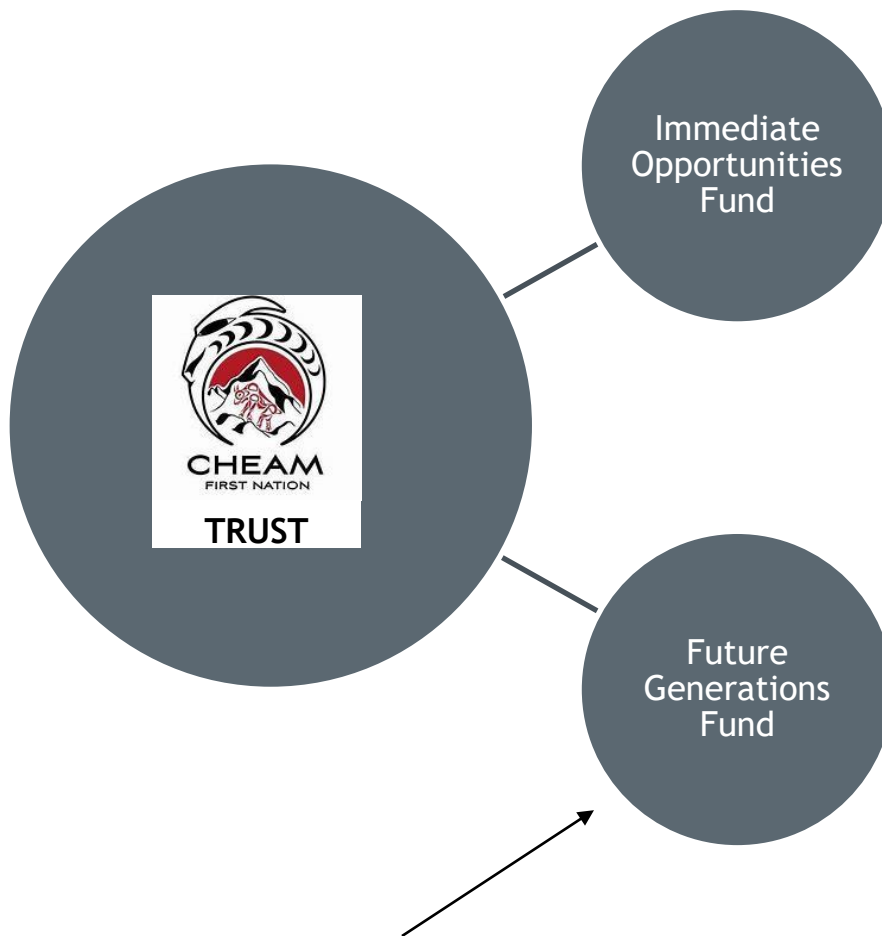
The Trust is not a bank account, it is Protected by legal rules to ensure that it continues far into the future.

Today's Trust



The Trust in the Future

# RULES OF THE TRUST



- Distributes 3% of the value a year into the Community
- Chief and Council provide guidance to the Citizen Trustees on how best to utilize the annual disbursements

- 25% of the net gain will be distributed in 10 years
- And afterwards 25% of net gain distributed every 25 years.
- The purpose is to ensure that the Cheam FN Trust supports your future generations, not just the Community today

A minimum of 30% of every dollar deposited into The Trust is mandated to be added to the Future Generations Fund.

# TRUSTEE DUTIES

## Your Citizen Trustees

### Fiduciary Duties

- Preserve and protect the Trust property
- Treat all beneficiaries fairly and equally
- Avoid conflicts of interest
- Be accountable
- Follow the letter of the law of the Trust Deed

### Administrative Duties

- Invest the Trust property
- Keep clear and accurate records
- Distribute funds according to the rules of the Trust
- Keep community members informed with full transparency
- Report regularly to the community
- Ensure all administrative tasks are completed
- Educate the Community and share knowledge



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